



25 November 2021

## Senior Executive Appointment at Hang Seng Bank

Hang Seng Bank today (25 November 2021) announced that Margaret Kwan will retire from her Executive Director and Head of Wealth and Personal Banking roles from 1 February 2022 after 27 years of valuable service with the Bank. On the same date, Rannie Lee will become the new Head of Wealth and Personal Banking. Ms Lee will join the Bank on 1 January 2022 as Head of Wealth and Personal Banking-designate and become a member of the Bank's Executive Committee.

Diana Cesar, Executive Director and Chief Executive of Hang Seng Bank, said: "We thank Margaret for her highly committed effort and many significant contributions to the Bank over 27 years. Under her exemplary leadership, our wealth and personal banking business continues to uplift customer centric solutions and services, grow our customer base in strategic segments, and build our digital capabilities to achieve sustainable growth. We wish her the very best in her retirement.

"We warmly welcome Rannie to the Hang Seng family and are delighted that she will now be applying her wealth of experience and far-sighted vision to further enhance the Bank's wealth and personal banking business in Hong Kong and the GBA on our deep rooted foundation, bringing more quality and innovative services to our customers and leading our business to its next level of success."

Previous to joining the Bank, Ms Lee worked for HSBC for over 24 years, holding various senior positions with extensive banking experience in areas including retail business banking, credit card and customer propositions across Hong Kong, Mainland China and Asia Pacific. Prior to this latest appointment, she was Guangdong Co-Chief Executive and Head of Pearl River Delta Wealth and Personal Banking in HSBC China.

In her previous roles, Ms Lee formulated strategy for business growth and transformation of the business in wealth and personal banking. She also brings strong strategic focus, customer centricity, business acumen and market insights, particularly in business development in the Greater Bay Area.

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Ms Lee holds a Master of Management degree from Macquarie University, a Bachelor of Law degree from Manchester Metropolitan University and a Bachelor of Social Science degree from The University of Hong Kong.

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### **Photo Caption**

Rannie Lee will join Hang Seng Bank on 1 January 2022 as Head of Wealth and Personal Banking-designate, officially becoming Head of Wealth and Personal Banking on 1 February 2022.





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### **About Hang Seng Bank**

Hang Seng Bank is celebrating its 88th anniversary this year. Founded in 1933, the Bank has continually innovated to provide best-in-class, customer-centric banking, investment and wealth management services for individuals and businesses. It is widely recognised as the leading domestic bank in Hong Kong, currently serving more than 3.5 million customers.

Combining its award-winning mobile app and strong digital capabilities with a vast network of about 290 service outlets in Hong Kong, Hang Seng offers a seamless omni-channel experience for customers to take care of their banking and financial needs anytime, anywhere.

Its wholly owned subsidiary, Hang Seng Bank (China) Limited, operates a strategic network of outlets in almost 20 major cities in Mainland China to serve a growing base of Mainland customers locally and those with cross-boundary banking needs. The Bank also operates branches in Macau and Singapore, and a representative office in Taipei.

As a homegrown financial institution, Hang Seng is closely tied to the Hong Kong community. It supports the community with a dedicated programme of social and environmental initiatives focused on future skills for the younger generation, sustainable finance and financial literacy, addressing climate change and caring for the community.

Hang Seng is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. More information on Hang Seng Bank is available at [www.hangseng.com](http://www.hangseng.com).